

**RECLAMATION DISTRICT 150 - BUDGET**  
**Fiscal Year July 1, 2023 - June 30, 2024**  
**FUND 7100**

	<u>FY 2023-2024</u>	7/1/23 thru	10/1/23 thru	1/1/24 thru	4/1/24 thru	TOTALS	Annual	Fiscal Year
<u>Unadjusted</u>	<u>BUDGET</u>	9/30/23	12/31/23	3/31/24	6/30/24		Variance	7/1/2022 thru 6/30/2023
Carry Over from FY 2022-Unadjusted	71,066							409,840
Carry Over from FY 2022-Adjusted	<b>71,912</b>	-	-	-	-			
403100 Investment Earnings-Pool	800	-	696	1,022	-	1,718	115%	3,113
400705 Market Value Adjustment		-	-	-	-			
403214 Rents & Concessions	12,000	3,300	3,300	3,300	-	9,900	-18%	12,000
410900 State-Other*	100,000	213,257	-	481	-	213,738	114%	-
440003 Assessments	216,199	-	108,099	-	-	108,099	-50%	208,485
450900 Other Misc Income/Bank Warrants*	1	14	-	-	-	14		251
<b>TOTAL REVENUE</b>	<b>400,912</b>	<b>216,571</b>	<b>112,095</b>	<b>4,803</b>	<b>-</b>	<b>333,469</b>		<b>633,689</b>
500100 Regular Employees	20,000	4,846	5,077	7,692	-	17,615	-12%	17,384
501110 OA SDI	1,100	300	315	477	-	1,092	-1%	1,078
501120 FICA/Medicare Tax	350	70	74	112	-	255	-27%	252
501170 Unemployment Insurance	550	87	3	131	-	221	-60%	237
501180 Workers Comp Insurance	2,000	-	-	-	-	-	-100%	808
<b>TOTAL SALARY &amp; BENEFITS</b>	<b>24,000</b>	<b>5,304</b>	<b>5,468</b>	<b>8,412</b>	<b>-</b>	<b>19,184</b>		<b>19,759</b>
510053 Insurance - Liability	13,000	-	-	-	-	-	-100%	17,878
510070 Maint-Equipment (pumps + generators)	30,000	456	11,845	2,431	-	14,731	-51%	26,371
510071 Maint-Improv (rental home/ditchwork)	40,000	-	2,948	-	-	2,948	-93%	37,336
510072 Maint-Levee Maint Contracts	200,000	89,424	91,196	15,461	-	196,080	-2%	101,698
510090 Memberships	12,000	1,984	1,073	2,643	-	5,701	-52%	9,054
510100 Miscellaneous Expense	10,000	-	-	-	-	-	-100%	10,712
510110 Office Expense	500	-	799	-	-	799	60%	942
510111 Office Expense - Postage	100	292	-	-	-	292	192%	-
510112 Office Exp - Printing	150	-	-	-	-	-	-100%	462
510253 Prof & Sp Svc: Eng & Planning	60,000	13,398	10,145	3,193	-	26,736	-55%	51,968
510251 Prof & Sp Svc: Auditg & Acctg	7,000	-	-	101	-	101	-99%	4,101
510256 Prof & Sp Svc: Legal Svc	5,000	-	1,003	405	-	1,408	-72%	991
510275 Prof & Sp Svc: Other (SB88)	-	-	-	-	-	-	0%	-
510140 Board Meeting Stipends	2,100	-	1,020	-	-	1,020	-51%	2,040
510160 Publications & Legal Notices	500	-	143	-	-	143	-71%	-
510170 Rents & Leases - Equipment	10,000	-	11,738	-	-	11,738	17%	40,591
510180 Training	100	-	-	-	-	-	-100%	24
510190 Small Tools & Minor Equip	200	-	-	-	-	-	-100%	276
510282 Election Supplies & Services	-	-	-	-	-	-	0%	-
510200 Transportation & Travel	-	-	-	-	-	-	0%	-
510220 Utilities	50,000	10,146	5,757	17,096	-	32,998	-34%	60,544
526020 Taxes & Assessments	100	-	447	-	-	447	N/A	443
Reconciliation Discrepancies		-	-	-	-	-		
<b>TOTAL SERVICE &amp; SUPPLIES</b>	<b>440,750</b>	<b>115,699</b>	<b>138,114</b>	<b>41,330</b>	<b>-</b>	<b>295,143</b>		<b>365,431</b>
526040 Contrib to Non-Co Agencies	-	-	-	-	-	-	0%	-
530030 Infrastructure - CalOES Generator	-	-	-	-	-	-	0%	-
590100 Approp for Contingency (2% of O&M)	9,295	-	-	-	-	-	0%	-
Reserve (15% of O&M)	69,713	-	-	-	-	-		-
<b>TOTAL OTHER CHARGES</b>	<b>79,008</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>TOTAL EXPENSES</b>	<b>543,758</b>	<b>121,003</b>	<b>143,582</b>	<b>49,741</b>	<b>-</b>	<b>314,326</b>	<b>58%</b>	<b>385,190</b>
Revenue Over/Under Expenses	(139,758)	95,568	(31,487)	(42,771)	-	21,310		
Beginning Cash in Treasure 7/1/23	71,912							
<b>Ending Cash in Treasure</b>		<b>167,480</b>	<b>135,993</b>	<b>93,222</b>	<b>-</b>			<b>71,066</b>

**District Reserve Policy:** At a minimum, an appropriation of contingencies equal to 2% of the overall budgeted expenditures as determined by the district should be included in the annual budget. Funds appropriated in the contingency shall not be used or transferred to any other expenditures account without prior approval of the district board. The reserve will be equal to at least 15% of the budget (total expenditure). If the minimum reserve is not kept during the fiscal year, the District Coordinator and Financial Advisor will develop a plan to bring the reserve to the desired amount. This plan will be offered to the RD150 board for consideration. If the maximum reserve is exceeded during the fiscal year, RD150 may spend the excess reserves and will be treated as one-time revenue, and used to address unexpected, non-recurring costs. An exception is poor economic conditions or events that disrupt RD150's revenues. In such cases, reserves may be used to provide short-term relief so that RD150 can restructure its operations in an orderly manner. The board president may authorize the use of revenues for purposes consistent with this policy. If RD150 uses its reserves and those reserves are below the allowed maximum, then the District Coordinator and financial advisor will propose a plan for the re-placement of the reserves. The RD150 board will review and approve the plan and try to replace the reserves within the minimum amount of time that is practical.