

RECLAMATION DISTRICT 150 - BUDGET
Fiscal Year July 1, 2024 - June 30, 2025
FUND 7100

	<u>FY 2024-2025</u> <u>BUDGET</u>	<u>7/1/24</u> <u>thru</u> <u>9/30/24</u>	<u>10/1/24</u> <u>thru</u> <u>12/31/24</u>	<u>1/1/25</u> <u>thru</u> <u>3/31/25</u>	<u>4/1/25</u> <u>thru</u> <u>6/30/25</u>	TOTALS	Annual Variance	Fiscal Year 7/1/2023 thru 6/30/2024
<u>Unadjusted</u>								
Carry Over from FY 2024-Unadjusted	125,715							71,912
Carry Over from FY 2024-Adjusted	125,715	-	-	-	-			
403100 Investment Earnings-Pool	800	-	2,183	1,629	-	3,812	377%	1,718
400705 Market Value Adjustment		-	-	-	-			
403214 Rents & Concessions	14,000	3,500	3,600	3,600	3,600	14,300	2%	13,200
410900 State-Other*	100,000	131,315	-	-	-	131,315	31%	213,974
440003 Assessments	224,415	-	224,416	-	-	224,416	0%	205,388
450900 Other Misc Income/Bank Warrants*	1	-	-	-	56	56		70
TOTAL REVENUE	464,931	134,815	117,991	5,229	115,864	373,899		506,262
500100 Regular Employees	24,000	5,930	7,000	6,000	4,000	22,930	-4%	23,615
501110 OA SDI	1,100	368	434	372	248	1,422	29%	1,462
501120 FICA/Medicare Tax	350	86	102	90	58	336	-4%	342
501170 Unemployment Insurance	550	5	16	93	64	178	-68%	323
501180 Workers Comp Insurance	1,000	18	-	-	788	806	-19%	795
TOTAL SALARY & BENEFITS	27,000	6,407	7,552	6,555	5,158	25,672		26,538
510053 Insurance - Liability	20,000	(18)	-	-	21,996	21,978	10%	19,519
510070 Maint-Equipment (pumps + generators)	30,000	476	-	1,883	7,940	10,299	-66%	20,142
510071 Maint-Improv (rental home/ditchwork)	40,000	(300)	20,990	-	-	20,690	-48%	4,448
510072 Maint-Levee Maint Contracts	200,000	-	88,179	-	-	88,179	-56%	196,080
510090 Memberships	12,000	3,117	100	1,173	1,236	5,626	-53%	6,937
510100 Miscellaneous Expense	10,000	-	-	-	-	-	-100%	-
510110 Office Expense	500	232	1,149	-	-	1,381	176%	799
510111 Office Expense - Postage	100	-	146	-	-	146	46%	292
510112 Office Exp - Printing	150	-	-	102	-	102	-32%	119
510253 Prof & Sp Svc: Eng & Planning	40,000	9,161	8,442	2,566	4,421	24,590	-39%	23,591
510251 Prof & Sp Svc: Auditg & Acctg	7,300	101	-	-	7,300	7,401	1%	101
510256 Prof & Sp Svc: Legal Svc	5,000	665	396	495	-	1,556	-69%	2,442
510275 Prof & Sp Svc: Other (SB88)	-	-	-	1,000	125	1,125	0%	-
510140 Board Meeting Stipends	2,100	1,020	1,020	-	-	2,040	-3%	1,020
510160 Publications & Legal Notices	500	-	-	-	-	-	-100%	143
510170 Rents & Leases - Equipment	12,000	-	21,488	-	-	21,488	79%	11,738
510180 Training	100	-	-	-	-	-	-100%	-
510190 Small Tools & Minor Equip	200	-	-	-	-	-	-100%	-
510282 Election Supplies & Services	-	-	-	-	-	-	0%	-
510200 Transportation & Travel	-	-	-	-	-	-	0%	-
510220 Utilities	60,000	3,113	6,278	18,465	25,151	53,007	-12%	68,450
526020 Taxes & Assessments	100	-	510	-	-	510	N/A	447
Reconciliation Discrepancies		-	-	-	-	-		
TOTAL SERVICE & SUPPLIES	440,050	17,567	148,699	25,684	68,168	260,118		356,268
526040 Contrib to Non-Co Agencies	-	-	-	-	-	-	0%	-
530030 Infrastructure - CalOES Generator	-	-	-	-	-	-	0%	-
590100 Approp for Contingency (2% of O&M)	9,341	-	-	-	-	-	0%	-
Reserve (15% of O&M)	70,058							
TOTAL OTHER CHARGES	79,399	-	-	-	-	-		-
TOTAL EXPENSES	546,449	23,974	156,251	32,239	73,326	285,790	52%	382,806
Revenue Over/Under Expenses	(79,097)	110,841	(38,260)	(27,010)	42,538	88,109		
Beginning Cash in Treasure 7/1/24	125,715							
Ending Cash in Treasure		236,556	198,296	171,286	213,824			-

District Reserve Policy: At a minimum, an appropriation of contingencies equal to 2% of the overall budgeted expenditures as determined by the district should be included in the annual budget. Funds appropriated in the contingency shall not be used or transferred to any other expenditures account without prior approval of the district board.

The reserve will be equal to at least 15% of the budget (total expenditure). If the minimum reserve is not kept during the fiscal year, the District Coordinator and Financial Advisor will develop a plan to bring the reserve to the desired amount. This plan will be offered to the RD150 board for consideration. If the maximum reserve is exceeded during the fiscal year, RD150 may spend the excess reserves and will be treated as one-time revenue, and used to address unexpected, non-recurring costs. An exception is poor economic conditions or events that disrupt RD150's revenues. In such cases, reserves may be used to provide short-term relief so that RD150 can restructure its operations in an orderly manner. The board president may authorize the use of revenues for purposes consistent with this policy. If RD150 uses its reserves and those reserves are below the allowed maximum, then the District Coordinator and financial advisor will propose a plan for the re-placement of the reserves. The RD150 board will review and approve the plan and try to replace the reserves within the minimum amount of time that is practical.