

RECLAMATION DISTRICT 150 - BUDGET
Fiscal Year July 1, 2021 - June 30, 2022
FUND 391

	<u>FY 2021-2022</u>	<u>7/1/2021</u>	<u>10/1/21</u>	<u>1/1/22 thru</u>	<u>4/1/22</u>		<u>Annual</u>	<u>Fiscal Year</u>
<u>Unadjusted</u>	<u>BUDGET</u>	<u>thru</u>	<u>thru</u>	<u>1/1/22 thru</u>	<u>thru</u>	<u>TOTALS</u>	<u>Variance</u>	<u>7/1/2020thru</u>
		<u>9/30/22</u>	<u>12/31/21</u>	<u>3/31/21</u>	<u>6/30/22</u>			<u>6/30/2021</u>
Carry Over from FY 2020-Unadjusted	494,540							237,971
Carry Over from FY 2020-Adjusted	506,674	488,210	534,127	488,969	448,574	488,210		
400700 Investment Earnings-Pool	800	-	1,050	637	1,212	2,899	262%	1,796
400705 Market Value Adjustment								
400725 Rents & Concessions	11,400	2,850	2,850	2,850	2,850	11,400	0%	10,800
401340 State-Other*	249,750	83,523	631	-	92,504	176,658	-29%	273,596
401340 Other Revenue	1	-	-	-	-	-	-100%	-
403030 Assessments*****	203,521	-	101,761	-	101,761	203,522	0%	193,345
404190 Other Misc Income/Bank Warrants**		10,700	-	-	38	10,738		38
TOTAL REVENUE	972,146	97,073	106,292	3,487	198,364	405,216		717,546
500100 Regular Employees	18,000	4,248	4,154	4,846	4,154	17,401	-3%	18,000
500320 OA SDI	925	300	258	300	258	1,116	21%	1,116
500330 FICA/Medicare Tax	230	70	60	70	60	261	13%	261
500380 Unemployment Insurance	525	87	3	82	71	243	-54%	385
500390 Workers Comp Insurance	1,950	-	-	-	795	795	-59%	780
TOTAL SALARY & BENEFITS	21,630	4,705	4,474	5,299	5,337	19,816		20,542
501051 Insurance - Liability	10,500	-	-	12,411	-	12,411	18%	10,109
501053 Insurance - Other		-	-	-	-	-	0%	-
501070 Maint-Equipment (pumps)	5,000	4,895	1,201	1,282	-	7,378	48%	8,659
501071 Maint-Improv (rental home/ditchwork)	5,000	531	383	-	-	914	-82%	1,077
501072 Maint-Levee Maint Contracts	373,000	-	58,962	-	200,000	258,962	-31%	67,078
501090 Memberships	12,000	4,179	-	2,723	1,236	8,138	-32%	6,848
501100 Miscellaneous Expense	20,000	-	-	-	-	-	-100%	10,102
501110 Office Expense	400	1,245	460	153	105	1,963	391%	811
501111 Office Exp-Postage & Printing	150	243	-	-	-	243	62%	133
501153 Prof & Sp Svc: Eng & Planning	80,000	6,986	9,625	10,712	5,668	32,991	-59%	71,434
501151 Prof & Sp Svc: Auditg & Acctg	4,500	-	-	-	4,656	4,656	3%	101
501156 Prof & Sp Svc: Legal Svc	10,000	-	-	215	172	387	-96%	2,514
501165 Prof & Sp Svc: Other (SB88)***	1,500	-	(200)	-	-	(200)	-113%	200
501169 Board Meeting Stipends	2,100	-	1,200	-	-	1,200	-43%	1,860
501180 Publications & Legal Notices	500	52	44	-	-	96	-81%	-
501190 Rents & Leases - Equipment	8,000	-	8,087	-	1,211	9,297	16%	7,947
501205 Training	100	-	44	-	-	44	-56%	88
501210 Small Tools & Minor Equip	200	-	-	-	-	-	-100%	-
501232 Election Supplies & Services	-	-	-	-	-	-	#DIV/0!	-
501250 Transportation & Travel	-	-	-	-	-	-	0%	-
501260 Utilities	30,000	1,821	5,489	11,087	5,430	23,826	-21%	12,045
502080 Taxes & Assessments	100	-	431	-	-	431	N/A	423
Reconciliation Discrepancies****								
TOTAL SERVICE & SUPPLIES	563,050	19,951	85,725	38,583	218,477	362,736		201,429
502120 Contrib to Non-Co Agencies	-	-	-	-	-	-	0%	-
503030 Infrastructure - CalOES Generator	265,184	26,500	61,250	-	-	87,750	-67%	-
503300 Approp for Contingency (2% of O&M)	11,694	-	-	-	-	-	0%	-
Reserve (15% of O&M)	87,702							
TOTAL OTHER CHARGES	364,580	26,500	61,250	-	-	87,750		-
TOTAL EXPENSES	949,260	51,157	151,449	43,882	223,814	470,302	50%	221,971
Revenue Over/Under Expenses	22,886	45,916	(45,157)	(40,395)	(25,450)	(65,086)		
Beginning Cash in Treasure 7/1/21	488,210							
Ending Cash in Treasure		534,127	488,969	448,574	423,124	423,124		495,575

*FY2020-21 State revenue is inflated due to CalOES generator grant funds

**Insurance claim reimbursement for storm damage at pump station

*** County mistake that they paid CalPERS twice in July

**** County overcharge mistake that should be rectified in Q2

District Reserve Policy: At a minimum, an appropriation of contingencies equal to 2% of the overall budgeted expenditures as determined by the district should be included in the annual budget. Funds appropriated in the contingency shall not be used or transferred to any other expenditures account without prior approval of the district board. The reserve will be equal to at least 15% of the budget (total expenditure). If the minimum reserve is not kept during the fiscal year, the District Coordinator and Financial Advisor will develop a plan to bring the reserve to the desired amount. This plan will be offered to the RD150 board for consideration. If the maximum reserve is exceeded during the fiscal year, RD150 may spend the excess reserves and will be treated as one-time revenue, and used to address unexpected, non-recurring costs. An exception is poor economic conditions or events that disrupt RD150's revenues. In such cases, reserves may be used to provide short-term relief so that RD150 can restructure its operations in an orderly manner. The board president may authorize the use of revenues for purposes consistent with this policy. If RD150 uses its reserves and those reserves are below the allowed maximum, then the District Coordinator and financial advisor will propose a plan for the re-placement of the reserves. The RD150 board will review and approve the plan and try to replace the reserves within the minimum amount of time that is practical.